



**REGIONAL DISTRICT
of Fraser-Fort George**

BYLAW NO. 3213

A BYLAW TO ADOPT THE 2021 – 2025 FINANCIAL PLAN

WHEREAS by virtue of Section 374 of the *Local Government Act*, a Regional District must have a financial plan that is adopted annually, by bylaw, by March 31.

NOW THEREFORE the Board of Directors of the Regional District of Fraser-Fort George, in open meeting assembled, enacts as follows:

1. Schedule “A”, attached hereto and forming part of this bylaw, is the Financial Plan for the Regional District of Fraser-Fort George for the years 2021 to 2025.
2. This Bylaw may be cited as “Regional District of Fraser-Fort George 2021 – 2025 Financial Plan Bylaw No. 3213, 2021”.

READ A FIRST TIME ON THE DAY OF , 2021

READ A SECOND TIME ON THE DAY OF , 2021

READ A THIRD TIME ON THE DAY OF , 2021

ADOPTED THIS DAY OF , 2021

Chair

General Manager of Legislative and
Corporate Services

Five-Year Financial Plan: 2021-2025

Schedule A to Bylaw No. 3213

Budget Stage: Proposed

	2021 Budget	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan
Revenue Sources:					
Requisition	20,055,706	20,468,429	20,858,882	21,213,834	21,568,772
Parcel Tax	158,750	158,844	158,940	159,040	159,150
Fees & Charges	8,194,100	8,244,345	8,398,983	8,551,994	8,708,456
Transfer from Reserves	12,679,560	3,131,324	4,252,969	2,847,046	3,499,157
Prior Year's Surplus	4,541,043	-	-	-	-
Borrowing Proceeds	10,842,730	500,000	-	-	-
Other Revenue	14,656,769	8,881,093	8,659,853	8,303,455	8,273,044
Total Revenue	\$ 71,128,658	\$ 41,384,036	\$ 42,329,626	\$ 41,075,369	\$ 42,208,579
Expenditures:					
Operations:					
<i>General Government</i>	7,431,486	7,096,365	7,107,141	7,200,891	7,295,405
<i>Protective Services</i>	3,852,130	3,579,258	3,597,213	3,575,386	3,663,184
<i>Transportation Services</i>	80,938	86,568	91,473	96,504	102,191
<i>Environmental Health</i>	10,284,686	10,263,335	10,414,352	10,552,401	10,693,238
<i>Public Health & Welfare</i>	4,115,385	4,042,208	4,192,439	4,239,822	4,250,037
<i>Environmental Development</i>	997,769	929,708	938,988	942,455	946,005
<i>Recreation & Culture</i>	3,480,269	3,330,142	3,345,663	3,357,273	3,378,515
<i>Other Services</i>	1,546,868	1,532,408	1,582,408	1,587,408	1,633,408
Capital	22,665,918	680,000	1,417,500	-	695,000
Debt Interest	4,556,705	2,393,550	2,322,170	2,249,915	2,219,485
Debt Principal	6,452,590	3,966,660	3,767,870	3,467,800	3,461,770
Transfer to Reserves	5,663,914	3,483,833	3,552,410	3,805,515	3,870,342
Total Expenditures	\$ 71,128,658	\$ 41,384,036	\$ 42,329,627	\$ 41,075,369	\$ 42,208,579
Surplus (Deficit):	-	-	-	-	-